

Newable Business Finance

Fast, fair and accessible business loans,
the Responsible Finance alternative
for SMEs and their brokers.



Newable

Business finance loans

Loans from £26k to £150k

Flexible terms of 1-5 years

No early repayment charges

Quick decisions

Fast funds release

TRANSPARENT FEE STRUCTURE

- 4% Arrangement fee
(deducted from gross loan)
- 3% Broker fee

SIMPLE MINIMUM REQUIREMENTS

- Trading history of at least 2 years
- Limited companies, Sole Traders and Partnerships eligible
- £100k minimum annual turnover needed

STRAIGHTFORWARD APPLICATION PROCESS

- We require 6 months bank statements,
- Latest statutory accounts,
- Up to date management accounts,
- VAT summary from HMRC portal.

We offer a range of security options

DEBENTURE

A mortgage debenture is a fixed and floating charge in which a loan is secured against a company's assets. A legal document is registered at Companies House which notes the lender's interest and prevents another lender obtaining a debenture. The debenture covers cash, property, tangible and intangible assets that are owned by the Limited Company.



Plus free mentoring

Newable Business Finance offer free bespoke mentoring, where the individual needs of the businesses we support are at the forefront of the service we provide.



Upon receiving finance from us, all of our loan recipients are entitled to 12 hours of free mentoring support through 1-2-1 mentoring sessions.

Businesses are allocated a Business Mentor and have the opportunity to benefit from support to develop and grow.

In addition customers can access information online, through our Business Development Zone.

Our mentoring service typically includes the following guidance and advice:

- Guidance to improve business performance
- Creating business development plans
- Obtaining specific and detailed information about tendering
- Improve procurement readings
- Developing effective marketing
- Improving digital marketing techniques
- Learning more about digital marketing tools and resources
- Access to specific and tailored information about business grants and support for innovation
- Access to specific information regarding international trade opportunities
- Access legal advice/information

ENTERPRISE FINANCE GUARANTEE (EFG)

EFG is a Government backed lending guarantee available to certain UK lenders including Newable. This guarantee can be used to support viable SMEs with inadequate security to meet our normal requirements, and therefore allows us to support more growing businesses with loan finance.

LEGAL CHARGE ON PROPERTY

A legal charge on one or multiple properties which can be owned by a limited company or by the company director(s).

The property cannot be a director's primary residence, but we will consider buy to let, commercial and mixed used properties up to 100% loan to value (LTV). The property must be located in the UK.

PERSONAL GUARANTEE

A personal guarantee is an individual's legal promise to repay a Limited Companies debts. Providing a personal guarantee means that if the business becomes unable to repay its debts, the individual guarantor is personally liable and responsible.

Find out more

Email us at
BuildingConfidence@newable.co.uk
or visit
[Newable.co.uk/Money](https://newable.co.uk/Money)

Newable

Money | Advice | Space